IRAMONIT MONTHLY 29 21





#### **IRAMONIT** MONTHLY IRAN REPORT

October 2021 · Issue 15

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To Mr./Ms.

Dear subscriber, we are pleased to present to you the October issue of IRAMONIT. As a valuable resource worth adding to your personal library, our new report, which includes the comprehensive analyses of the developments in Iran as well as the notable developments at the regional and international level, has been prepared on the basis of both primary and Iran-based resources, just like our previous issues.

Our 15th issue enriched with infographics and a monthly chronology of the developments regarding Iran contains seven articles and a comprehensive special file. The titles of the articles are as follows: "Iran's Foreign Policy Highlights in October, What role China, Russia, and Iran Will Play in the Future of Afghanistan?, The New Status Quo in the South Caucasus and the Dynamics of Iran-Azerbaijan Tension, The Iran-Azerbaijan Tension and Changing Strategic Communication Approach of Iran, Iran's Influence Capacity on Azerbaijan: Economy and "Soft Power", Iran's Full Membership in the SCO: Expectations and Realities and The Maddahs in Iran: From Traditional Cultural Function to Political Instrument".

This month's special file examines "The Sanctions on Iran and Their Impact on EU Companies". Iran has been subject to sanctions at three levels -national, regional, and international - as a consequence of its nuclear program. Due to the sanctions imposed on Iran, numerous organizations throughout the world, including those required to comply with AML/CTF regulations, as well as Iranian companies have been affected. Since the US withdrew from the JCPOA, the prospects for European companies to conduct business in Iran have shrunk. The US has started to apply a more unilateral approach towards secondary sanctions, which has caused concerns in the EU. Therefore, the measures adopted by the EU to protect European businesses have had an uncertain outcome so far. This paper will analyze the limitations for EU businesses in pre-and-post-JCPOA at three dimensions. Besides, it concentrates on the economic and regulatory challenges EU companies have encountered due to the restrictions and how the change in the US policy during President Trump's administration has had a negative impact on EU businesses' opportunities to deal with Iran. It is noteworthy to mention that the extra-judicial and other measures adopted by the EU in its attempt to protect European companies and emancipate its foreign policy and trade from the US have been outlined in this paper.

I hope that this month's report will be useful for you and your institution. I wish you a month filled with good health, peace, and success, and hope to see you in our next issue.

Dr. HAKKI UYGUR President of İRAM

# IRAMONIT

SPECIAL FILE

# OCTOBER 2021



THE SANCTIONS
ON IRAN AND
THEIR IMPACT ON
EU COMPANIES



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